

Personal Guarantee

The invoice seller (hereinafter “the Company”, “the Seller”), for the correct fulfilment of the below stated guarantees and commitments (hereinafter “the Guaranteed Commitments”) towards (hereinafter “.....”) according to agreement regarding invoice purchase (hereinafter the “Invoice Purchase Agreement”) the below signee (hereinafter “the Guarantor”) personally guarantees the debt as his own.

The terms in this Personal Guarantee have the same definitions as in the Invoice Purchase Agreement unless another definition is found in this Personal Guarantee.

Guaranteed Commitments

The Company guarantees the following for invoice claims that have been transferred according to the Invoice Purchase Agreement:

- That the invoice claim is owned by the Seller.
- That the invoice claim has not been transferred or pledged to anyone else.
- That the invoice claim does not include returnable purchases, commissions or instalment sales, and that the Invoice Claim does not constitute a partial or on account invoice.
- That the work and/or performance for which the invoice claim has been sent has been properly completed.
- That there are no legal obstacles for transferring or pledging the invoice claim.
- That the Debtor does not have any claims on the Seller, which he could off-set, or any other right to discounts or deductions on the invoice sum other than what is stated on the invoice.
- That the Seller has no knowledge of any incorrect information that might be of importance to assessment of the invoice claim or the Seller.
- That the Seller has no knowledge of whether the debtor is insolvent or otherwise in financial trouble.
- That there are no disputes between the Seller and the debtor regarding the invoice claim or any other relationship between the parties.

Any messages to the Guarantor regarding this guarantee should be sent in an email to the address below, or alternatively through mail to the address registered in the national population registry. The Guarantor shall inform of any change of address.

This personal guarantee is in effect until:

- The Invoice Purchase Agreement is terminated according to the regular notice period or is terminated for any other reason than breach of terms by the Company,
and
- The Guarantor send a written notice of termination to (since the guarantee is in effect if the Company fulfils its obligations to ensure that does not have any claims on the Company and then at a later time uses finance services again).

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The Guarantor attests that the information has been read and understood regarding the guarantee and what it entails, as well as the terms and conditions in the Invoice Purchase Agreement.

The Guarantor also accepts the processing of data according to's terms and conditions.

Information about the personal guarantee according to the national financial supervisory agency FSA guidelines:

In case the Company does not fulfil the above-stated obligations and guarantees, _____ may claim compensation from the Guarantor instead. If the Guarantor at the time does not have enough funds in cash, it may mean that the Guarantor's personal assets, including personal residence, might have to be sold. At the time when this guarantee was drawn up, there are no additional Guarantors for the Company's obligations towards _____. If any additional Guarantors for the Company's obligations towards _____ are added, _____ shall inform the Guarantor about this. _____ may, as they wish, demand all, or a part, of the debt from one or more Guarantors. The guarantee remains in place even if the Guarantor's relationship to the Company is terminated.